



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

February 13, 2024

#### GIGASTAR INTERNATIONAL CONSTRUCTION

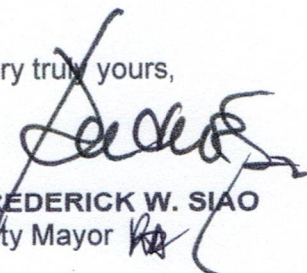
41 Carlock St. Pahina,  
San Nicolas, Cebu City

Dear Ma'am/Sir:

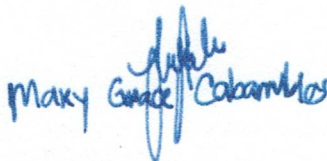
We are happy to notify you that your Bid on January 30, 2024 for execution of the CB(B)-23-263HE (CEO) for the supply and delivery of **Brand New Truck with Water Jetting System (Heavy Equipment)** equivalent to **FOURTEEN MILLION NINE HUNDRED EIGHTY-SEVEN THOUSAND PESOS (P 14,987,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 749,350.00 (5% of the award) or surety bond in the amount of P 4,496,100.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
FREDERICK W. SIAO  
City Mayor

Conforme:

  
Mary Grace Cabamblos

Owner/Representative

Date: 02-19-24